



## **Gateway News July 2009**

### **Port of Long Beach**

It's interesting to see statistics on the total number of cargo containers shipped through the Port of Long Beach declined 28.7 percent in June, compared with the same month a year ago. Through the first six months of 2009, imports are down nearly 28 percent and exports are down 29 percent.

### **BAF Increases**

BAF continues to climb and rates go up again, examples of such:

North and South East Asia is now generally USD 375 per TEU (Maersk is USD 120 per TEU), TOL increase again to USD 425 per TEU and Hamburg Sud increasing to USD 465 per TEU from 1<sup>st</sup> August.

Europe increases to EUR 460 on Hamburg Sud and Maersk increase to EUR 175 per TEU from 1<sup>st</sup> August.

### **Direct Service changes from North Asia to NZ**

Rationalization has seen a 28% reduction in capacity from North Asia to NZ with an amalgamation of services.

### **Reminder of North Asia GRI to NZ**

Lines have advised that the planned GRI has gone through and rates have increased by USD 250 per TEU from 15<sup>th</sup> July.